

**VAT – Customer Notification from State bank of India, Retail Branch Bahrain**

Dear Valued Customer,

The Kingdom of Bahrain ('Bahrain') is introducing VAT with effect from 1<sup>st</sup> January 2019.

We, as your banker are tracking the developments in this regard and would need your help on the following:

❖ **Your VAT Registration number:**

- ❖ With the relaxation being granted to the businesses not to compulsorily register for VAT if having annual turnover not exceeding BHD 5 million, in this regard we would request you to confirm whether your business has been registered under the VAT Law.
- ❖ In case if you are already registered or in the process to obtain the voluntary registration since the annual turnover does not exceed BHD 5 million, kindly provide us with the copy of VAT Registration Certificate at the earliest in order to update our master records.
- ❖ Else please provide a self-declaration that you are not required to be registered for VAT.

❖ **Issuance of valid Tax Invoice / Bank Statement and related Debit/Credit Note:**

- ❖ Under the Bahrain VAT law for all taxable supplies, it is required to issue a valid Tax invoice including bank statement containing prescribed particulars. Tax invoice will also be required for advances.
- ❖ Akin to invoices, even the debit/credit notes would also require prescribed particulars and reference to the original invoice.
- ❖ We shall issue you these documents w.r.t the supply of goods / services that we make to you and collect VAT (wherever applicable) over and above the agreed price.

We request you to please be updated of the requirements of the Bahrain VAT Law and developments in respect to the same. We look forward to your support and co-operation to ensure a smooth transition. We request you to please share your details with us in the enclosed **Annexure A**.

Please note that our Tax Registration Number ('TRN') basis the VAT registration certificate received from the authorities is 200000423000002

In case if you want to reach to us regarding VAT, you may write to us at [customercare.rbh@statebank.com](mailto:customercare.rbh@statebank.com). It would be our endeavor to reply to the best of our ability.

With Regards

**State Bank of India**  
**Retail Branch, Bahrain**

