

PRODUCT FEATURES (LOAN FACILITIES AGAINST FIXED DEPOSITS AT RETAIL BRANCH)

Features	Details												
Eligibility:	i) Entity should either be a limited liability company, partnership or proprietorship concern.												
Corporate:	ii) Only Bahrain incorporated companies are eligible.												
Retail:	Fixed deposit holder aged 21 years and above.												
Purpose	For personal/Business needs. Loan is to facilitate customers by offering liquidity for short- term funding of financial requirements.												
Facility Type	Demand Loan/Overdraft												
Currency	BHD/USD												
Loan Amount	(a) Minimum Amount: BHD 1000/-or USD 2500/- (b) Maximum Amount: No Limit.												
Margin	Minimum margins of 10% on principal amount & accrued interest of the underlying deposit (loan amount shall not exceed 90% of the amount underlying deposit).												
Security	Lien on TDR/STDR												
Processing Fee	<table border="1" style="width: 100%; text-align: right;"> <thead> <tr> <th colspan="3">Amount in BHD</th> </tr> <tr> <th>Facility</th> <th>Upto 100,000</th> <th>Above 100,000</th> </tr> </thead> <tbody> <tr> <td>Over draft</td> <td>50/- + 5%VAT</td> <td>150/- + 5% VAT</td> </tr> <tr> <td>Demand Loan</td> <td>25/- + 5%VAT</td> <td>100/- + 5% VAT</td> </tr> </tbody> </table>	Amount in BHD			Facility	Upto 100,000	Above 100,000	Over draft	50/- + 5%VAT	150/- + 5% VAT	Demand Loan	25/- + 5%VAT	100/- + 5% VAT
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Interest Rate (including reset clause)	The interest rates are linked to Card Rates, subject to periodical review by ALCO.												
Tenure of the Loan	<ul style="list-style-type: none"> • The overdraft facility will be valid for a period of 1 year from date of sanction, with an option for review/ renewal. • The Demand loans would be valid up to 36 months under normal circumstances. The sanctioning authority may extend the validity up to 60 months on case to case basis as per customer's requirements. 												

Repayment	<ul style="list-style-type: none">• OD: Interest will be serviced as and when applied.• Demand Loan : Interest will be serviced as and when applied and principal may be repaid either Monthly, Quarterly, Half-Yearly, Annual and bullet repayment.
Documents	<ul style="list-style-type: none">• Application• Arrangement Letter• DP Note & DP Delivery note• Loan agreement- Specified Securities• Lien letter

