

CCDSBI BAHRAIN
PERSONAL LOAN SCHEME (for other than salaried)

	Existing Terms
Purpose	General purpose loan to individuals to meet their various personal needs.
Eligibility	Self Employed, Professionals, Small Business owners with satisfactory track-record of at least 3 years. Average monthly turnover of last 6 months to be more than BHD 3,500/- All nationalities. Aged between 21yrs to 55 yrs.
Quantum of Loan	Maximum : 18 times net monthly income or 1.5 times Net Annual Income Lower of average of the Net Profit for the last two years and the current year's Net Profit, as per the latest audited balance sheet of the firm, if audited balance sheet is available OR 8% of the average monthly turnover in the Bank Account for last 6 months, if audited balance sheet is not available) Subject to EMI/NMI not exceeding 50% Min Loan Amount BHD 1,000/- Max Loan Amount BHD 10,000/-
Security	Post Dated Cheques for the instalments
Type of Loan	Term Loan
Repayment	Maximum : 60 months No prepayment penalty.

Processing Fee	BHD 100/- + 5% VAT
Interest	7%
Penalty	In case of delay in payment of monthly instalment penalty of BHD 7/- + 5% VAT will be charged per month.
Documents Required	<ol style="list-style-type: none">1. Passport and CPR with valid Residence Permit2. CR for Self Employed, Small Business Owners3. Memorandum and Articles of Association4. Latest 2 years Audited Balance Sheet5. 6 Month's Bank Account Statement showing Income credits / business turnover6. Post Dated Cheques