

INTERIM STATEMENT OF FINANCIAL POSITION
 As at 30 September 2020

| | Bahraini Dinars 000's | |
|---|-------------------------|-------------------------|
| | 30-Sep-20 (Reviewed) | 31-Mar-20 (Audited) |
| ASSETS | | |
| Cash and balances with banks and the CBB | 24,315 | 7,871 |
| Due from other branches | 3,000 | 17,326 |
| Investments at amortised cost | 15,117 | 15,214 |
| Loans and advances | 49,936 | 55,899 |
| Interest receivable and other assets | 1,094 | 1,036 |
| Right-of-use assets | 284 | 485 |
| Furniture and equipment | 207 | 251 |
| TOTAL ASSETS | 93,953 | 98,082 |
| HEAD OFFICE FUNDS AND LIABILITIES | | |
| Head Office funds | | |
| Head Office account | 10,655 | 10,655 |
| Unremitted (losses) Profits | (1,295) | 1,200 |
| TOTAL HEAD OFFICE FUNDS | 9,360 | 11,855 |
| LIABILITIES | | |
| Due to other branches | 37 | 146 |
| Customer deposits | 83,254 | 84,558 |
| Interest payable and other liabilities | 1,029 | 1,054 |
| Lease obligations | 273 | 469 |
| TOTAL LIABILITIES | 84,593 | 86,227 |
| TOTAL HEAD OFFICE FUNDS AND LIABILITIES | 93,953 | 98,082 |
| Interim Statement of Profit or Loss and other Comprehensive Income | | |
| Six-month period ended 30 September 2020 | 30-Sep-20 (Reviewed) | 30-Sep-19 (Reviewed) |
| Interest income | 1,932 | 2,348 |
| Interest expense | (447) | (614) |
| NET INTEREST INCOME | 1,485 | 1,734 |
| Fees and commission income | 288 | 342 |
| Other operating income | 146 | 343 |
| TOTAL OPERATING INCOME | 1,919 | 2,419 |
| OPERATING EXPENSES | | |
| Staff expenses | (373) | (381) |
| Depreciation | (132) | (128) |
| Other operating expenses | (359) | (411) |
| TOTAL OPERATING EXPENSES | (864) | (920) |
| Profit before credit loss expense on financial assets | 1,055 | 1,499 |
| Credit loss allowance on financial assets | (3,550) | (1,153) |
| Net (loss) profit and total comprehensive income for the period | (2,495) | 346 |

INTERIM STATEMENT OF CHANGES IN HEAD OFFICE FUNDS
 Six-month period ended 30 September 2020

| (Reviewed) | Head Office account | Unremitted (losses) profits | Total |
|---|------------------------|--------------------------------|--------------|
| Balance at 1 April 2020 | 10,655 | 1,200 | 11,855 |
| Net loss and total comprehensive income for the period | - | (2,495) | (2,495) |
| Balance at 30 September 2020 | 10,655 | (1,295) | 9,360 |
| Balance at 1 April 2019 | 10,655 | 1,162 | 11,817 |
| Net (loss) profit and total comprehensive income for the period | - | 346 | 346 |
| Balance at 30 September 2019 | 10,655 | 1,508 | 12,163 |

INTERIM STATEMENT OF CASH FLOWS
 Six-month period ended 30 September 2020

| | Bahraini Dinars 000's | |
|---|-------------------------|-------------------------|
| | 30-Sep-20 (Reviewed) | 30-Sep-19 (Reviewed) |
| OPERATING ACTIVITIES | | |
| Net profit (Loss) for the period | (2,495) | 346 |
| Adjustments for : | | |
| Depreciation | 132 | 128 |
| Foreign exchange (loss)/ gain on investments | - | (2) |
| Credit loss allowance on financial assets | 3,550 | 1,153 |
| Amortisation of premium on investments at amortised cost | 97 | 97 |
| Finance costs | 4 | 7 |
| Operating profit before changes in operating assets & liabilities | 1,288 | 1,729 |
| Changes in operating assets and liabilities | | |
| Mandatory reserve deposits with the Central Bank of Bahrain | 27 | 212 |
| Loans and advances | 2,413 | (1,492) |
| Due from other Branches | 3,020 | (4,136) |
| Interest receivable and other assets | (58) | (58) |
| Due to other branches | (109) | 68 |
| Customers' deposits | (1,304) | (5,478) |
| Interest payable and other liabilities | (25) | (192) |
| Net cash (used in) from operating activities | 5,252 | (9,347) |
| INVESTING ACTIVITY | | |
| Purchase of furniture and equipment | (2) | (6) |
| Cash used in investing activities | (2) | (6) |
| FINANCING ACTIVITIES | | |
| Payment of lease obligations | (89) | (96) |
| Cash used in financing activity | (89) | (96) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | 5,161 | (9,449) |
| Cash and cash equivalents at beginning of the period | 20,552 | 16,159 |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | 25,713 | 6,710 |
| Cash and cash equivalents at period end comprise : | | |
| Cash and balances with banks | 24,315 | 8,362 |
| Mandatory reserve deposit with the Central Bank of Bahrain | (1,602) | (2,578) |
| Cash and balances with banks and the CBB | 22,713 | 5,784 |
| Add: Due from other branches with an original maturity of less than ninety days | 3,000 | 926 |
| | 25,713 | 6,710 |

The information has been extracted from the interim condensed financial information for the six-month period ended 30 September 2020, which were approved for issue by the management and on which an unmodified review conclusion was expressed by the auditors, Ernst & Young - Middle East, Bahrain on 30 November 2020.

Chief Executive Officer