

STATEMENT OF FINANCIAL POSITION As at 31 March 2020	Bahraini Dinars 000's	
	31-Mar-20 Audited	31-Mar-19 Audited
ASSETS		
Cash and balances with banks and the CBB	7,871	17,086
Due from other branches	17,326	1,863
Investments at amortised cost	15,214	15,406
Loans and advances	55,899	59,146
Interest receivable and other assets	1,036	740
Right-of-use assets	485	-
Furniture and equipment	251	219
TOTAL ASSETS	98,082	94,460
HEAD OFFICE FUNDS AND LIABILITIES		
Head Office funds		
Head Office account	10,655	10,655
Unremitted profits	1,200	1,162
Total Head Office funds	11,855	11,817
Liabilities		
Due to other branches	146	295
Customer deposits	84,558	81,199
Interest payable and other liabilities	1,054	1,149
Lease obligations	469	-
Total liabilities	86,227	82,643
TOTAL HEAD OFFICE FUNDS AND LIABILITIES	98,082	94,460
STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 March 2020	31-Mar-20 Audited	31-Mar-19 Audited
Interest and similar income	4,272	4,774
Interest and similar expense	(1,178)	(1,326)
NET INTEREST INCOME	3,094	3,448
Fees and commission income	770	822
Other operating income	462	302
TOTAL OPERATING INCOME	4,326	4,572
OPERATING EXPENSES		
Staff expenses	(740)	(837)
Depreciation and amortisation	(268)	(94)
Other operating expenses	(801)	(1,156)
TOTAL OPERATING EXPENSES	(1,809)	(2,087)
Profit before credit loss expense on financial assets	2,517	2,485
Credit loss expenses on financial assets	(2,479)	(3,915)
Net profit (loss) and total comprehensive income for the year	38	(1,430)

STATEMENT OF CHANGES IN HEAD OFFICE FUNDS For the year ended 31 March 2020	Head Office account Audited	Unremitted profits Audited	Investments fair value reserve Audited	Total Audited
Balance at 1 April 2019	10,655	1,162	-	11,817
Net profit and total comprehensive income for the year	-	38	-	38
Balance at 31 March 2020	10,655	1,200	-	11,855
Balance at 1 April 2018	10,655	4,116	(619)	14,152
Impact of adopting IFRS 9	-	(1,524)	619	(905)
Balance at 1 April 2018 (restated)	10,655	2,592	-	13,247
Net loss and total comprehensive income for the year	-	-1,430	-	-1,430
Balance at 31 March 2019	10,655	1,162	-	11,817

STATEMENT OF CASH FLOWS As at 31 March 2020	Bahraini Dinars 000's	
	31-Mar-20 Audited	31-Mar-19 Audited
OPERATING ACTIVITIES		
Net profit (loss) for the year	38	(1,430)
Adjustments for:		
Depreciation and amortisation	268	94
Credit loss expenses on financial assets	2,479	3,915
Amortisation of premium on investments at amortised cost	192	196
Interest expenses on leased obligations	13	-
Operating profit before changes in operating assets and liabilities	2,990	2,775
Changes in operating assets and liabilities		
Mandatory reserve deposit with the Central Bank of Bahrain	1,161	752
Loans and advances	758	1,823
Due from other branches	(3,016)	23,577
Interest receivable and other assets	(296)	472
Due to other branches	(149)	(17)
Deposits from banks and other financial institutions	-	(30)
Customer deposits	3,359	(24,527)
Interest payable and other liabilities	(86)	(609)
Net cash flows from operating activities	4,721	4,216
INVESTING ACTIVITY		
Purchase of furniture and equipment	(110)	(7)
Net cash flows used in investing activity	(110)	(7)
FINANCING ACTIVITY		
Payment of lease obligations	(218)	-
Net cash flows used in financing activity	(218)	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	4,393	4,209
Cash and cash equivalents at beginning of the year	16,159	11,950
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	20,552	16,159
Cash and cash equivalents at year end comprise:		
Cash and balances with banks	7,871	17,086
Mandatory reserve deposit with the Central Bank of Bahrain	(1,629)	(2,790)
Cash and balances with banks and the CBB	6,242	14,296
Add: Due from other branches with an original maturity of less than ninety days	14,310	1,863
	20,552	16,159

The statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in Head Office Funds have been extracted from the financial statements of State Bank of India - Retail Branch, Bahrain for the year ended 31 March 2020 which were audited by EY who expressed an unqualified opinion on 25.06.2020