

BHD/USD LOAN FACILITIES AT RETAIL BRANCH, BAHRAIN AGAINST NRE/ FCNR (B) DEPOSITS HELD IN INDIA

Features	Details
Eligibility: Corporate	i) Entity should either be a limited liability company, partnership or proprietorship concern. ii) Only Bahrain incorporated companies are eligible.
Eligibility: Retail	<u>NRE/ FCNR Deposits:</u> Non-Resident Indians including OCI and PIOs residing in Foreign country aged 21 years and above maintaining NRE/FCNR term deposits with any SBI branch in India
Purpose	For personal/Business needs. Loan is to facilitate customers by offering liquidity for short- term funding of financial requirements.
Facility Type	Demand Loan/Overdraft
Currency	BHD/USD
Loan Amount	(a) Minimum Amount: BHD 1000/-or its equivalent if loan is in USD (b) Maximum Amount: No Limit.
Margin	<p>Same Currency: Minimum margin of 10% on principal amount & accrued interest of the underlying deposit (loan amount shall not exceed 90% of the amount underlying deposit).</p> <p>Cross Currency: Minimum margin of 15% on principal amount & accrued interest of the underlying deposit i.e BHD or USD loan against NRE Rupee deposit /FCNR (B) (loan amount shall not exceed 85% of the amount underlying deposit).</p>
Security	NRE/FCNR deposits maintained at our domestic branches in India. Wherever the loan period is requested beyond the maturity date of underlying deposit should be under auto-renewal facility. The lien marking on deposits would be effective for the entire loan period or closure of loan whichever is later.
Processing Fee	<p><u>Demand Loan against NRE/FCNR Deposit:</u> 0.10% of the loan amount, Minimum BHD 25, Max BHD 1000.000 or its equivalent if loan is in USD + 5% VAT</p> <p><u>Overdraft against NRE/FCNR Deposit (OD):</u> 0.25% of the loan amount, Minimum BHD 50.00, Max BHD 1500.00 or its equivalent if loan is in USD + 5% VAT</p>

	<p><u>For Renewal of Overdraft facility (without limit enhancement):</u> BHD 25.00 or its equivalent if loan is in USD +5% VAT. In case of enhancement in OD limit, the normal processing fee would be applicable.</p> <p>As per the prevailing regulations for the customers residing outside Kingdom of Bahrain the VAT not applicable.</p>
Interest Rate (including reset clause)	The interest rates are linked to Card Rates, subject to periodical review by ALCO
Tenure	<ul style="list-style-type: none"> • The overdraft facility will be valid for a period of 1 year from date of sanction, with an option for review/ renewal. • The Demand loans would be valid up to 36 months under normal circumstances. The sanctioning authority may extend the validity up to 60 months on case to case basis as per customer's requirements. However interest rate will be reviewed annual.
Repayment	<ul style="list-style-type: none"> • Repayment may be either Monthly, Quarterly, Half-Yearly, Annual and bullet repayment options. In the bullet repayment option, the customer can opt for servicing interest or the Principal along with applied interest can be repaid at the end of loan tenure. • Repayment is permitted from (i) customer's own funds, (ii) maturity proceeds of the underlying deposits, • Bank's prevailing TT selling rate at SBI India shall be applied for conversion of currency (if applicable) during settlement through inward remittances.
Documents	<ul style="list-style-type: none"> • Application • Arrangement Letter • DP Note & DP Delivery note • Loan agreement- Specified Securities • Lien letter • Undertaking from customer (For loan proceeds will not be remitted back to India) • Request for repatriation • Lien confirmation letter from Branch/ SWIFT confirmation • Current Account /Savings Bank Account opened with us as a loan servicing account by borrower

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