

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2021

Bahraini Dinars 000's
30-Sep-21
Reviewed

31-Mar-21
Audited

ASSETS	
Cash and balances with banks and the Central Bank	24,702
Due from other branches	674
Investments at amortised cost	14,924
Loans and advances	49,203
Interest receivable and other assets	984
Right-of-use assets	138
Furniture and equipment	131
TOTAL ASSETS	90,756

HEAD OFFICE FUNDS AND LIABILITIES	
Head Office funds	10,655
Head Office account	(3,129)
Unremitted losses	
TOTAL HEAD OFFICE FUNDS	7,526

LIABILITIES	
Customer deposits	77,525
Interest payable and other liabilities	989
Due to other Branches	4,592
Lease obligations	124
TOTAL LIABILITIES	83,230

TOTAL HEAD OFFICE FUNDS AND LIABILITIES	
	90,756
	81,357
	88,808

INTERIM STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March 2021

30-Sep-21
(Reviewed)

30-Sep-20
(Reviewed)

Interest income	1513	1932
Interest expense	(286)	(447)
NET INTEREST INCOME	1,227	1,485
Fees and commission income	216	288
Other operating income	201	146
TOTAL OPERATING INCOME	1,644	1,919
OPERATING EXPENSES		
Staff expenses	(340)	(373)
Depreciation and amortisation	(116)	(132)
Other operating expenses	(427)	(359)
TOTAL OPERATING EXPENSES	(883)	(864)
Profit before expected credit loss allowance	761	1,055
Expected Credit loss allowance	(686)	(3,550)
Net profit / (loss) and total comprehensive income for the year	75	(2,495)

INTERIM STATEMENT OF CHANGES IN HEAD OFFICE FUNDS

Six-month period ended 30 September 2020

Head Office account

Unremitted profits/ (losses)

Total

(Audited)

Balance at 1 April 2021

10,655

(3,204)

7,451

Net Profit and total comprehensive income for the year

10,655

(3,129)

7,526

Balance at 30 September 2021

10,655

75

7,526

Balance at 1 April 2020

10,655

1,200

11,855

Net loss and total comprehensive loss for the year

-

(2,495)

(2,495)

Balance at 30 September 2020

10,655

(1,295)

9,360

STATEMENT OF CASH FLOWS

Six-month period ended 30 September 2021

Bahraini Dinars 000's
30-Sep-21
(Reviewed)

30-Sep-20
(Reviewed)

OPERATING ACTIVITIES	
Net profit / (loss)	75
Adjustments for non-cash and non-operating items:	
Depreciation and amortisation	116
Credit loss allowance on financial assets	666
Amortisation of premium on investments at amortised cost	97
Interest expense on lease obligations	3
Operating profit before changes in operating assets & liabilities	977

Changes in operating assets and liabilities

Mandatory reserve deposit	36	27
Loans and advances	2,471	2,413
Due from other branches	-	3,020
Interest receivable and other assets	25	(58)
Due to other branches	4,510	(109)
Customer deposits	(2,472)	(1,304)
Interest payable and other liabilities	(94)	(25)
Net cash (used in) / from operating activities	5,453	5,252

INVESTING ACTIVITY

Purchase of furniture and equipment

Cash used in investing activities

FINANCING ACTIVITY

Payment of lease obligations

Cash used in financing activity

NET INCREASE IN CASH AND CASH EQUIVALENTS

Cash and cash equivalents at beginning of the year

CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Cash and cash equivalents at year end comprise

Cash and balances with banks

Mandatory reserve deposit with the Central Bank of Bahrain

Cash and balances with banks and the CBB

Add: Due from other branches with an original maturity of less than ninety days

24,702

(1,571)

23,131

674

24,315

(1,602)

22,713

3,000

23,805

25,713

The statement of financial position, statement of comprehensive income, statement of cash flows and statement of changes in Head Office Funds have been extracted from the interim condensed financial information of State Bank of India - Retail Branch, Bahrain for the six-month period ended 30 September 2021 which were approved for issue by the management and on which an unmodified opinion was issued by Ernst & Young - Middle East, Bahrain on 29 November 2021.

Chief Executive Officer